

Conditional call option notice in respect of SEK denominated senior secured callable floating rate bonds with ISIN SE0014991220 issued by Zengun Group AB (publ)

To: The Bondholders and the Agent under the Terms and Conditions (as defined below)

Date: 22 January 2024

We refer to the up to SEK 1,000,000,000 senior secured callable floating rate bonds due 2024 with ISIN SE0014991220 (the “**Bonds**”) issued by Zengun Group AB (publ) (the “**Issuer**”) and to the terms and conditions of the Bonds (the “**Terms and Conditions**”).

Subject to satisfaction of the Financing Condition (as defined below), notice is hereby given pursuant to clause 9.3 (*Voluntary total redemption (call option)*) of the Terms and Conditions, that the Issuer is exercising its option to redeem in full all outstanding Bonds on 16 February 2024 (the “**Redemption Date**”), at a redemption price of 101.75 per cent. of the Nominal Amount (as defined in the Terms and Conditions), together with accrued but unpaid interest (the “**Redemption Price**”).

The record date on which any holder must hold any Bond to be entitled to the Redemption Price is 9 February 2024 (the “**Record Date**”).

The Issuer’s obligation to redeem any of the Bonds on the Redemption Date is conditional upon the successful issue and settlement prior to the Record Date of the Issuer’s contemplated issuance of initial up to SEK 400,000,000 bonds (the “**New Bonds**”), as well as disbursement of the net proceeds from the issue of the New Bonds in order to redeem the Bonds in full (the “**Financing Condition**”). The redemption of the Bonds as described herein and the giving of this notice, is subject to and conditional upon the satisfaction of the Financing Condition, and the Issuer shall not, and shall have no obligation to, redeem any of the Bonds pursuant to this notice unless the Financing Condition has been satisfied prior to the Redemption Date.

The Issuer shall inform Nordic Trustee & Agency AB (publ) (the “**Agent**”) and the holders of the Bonds (the “**Bondholders**”) by way of press release at least one business day prior to the Record Date (i.e. no later than 8 February 2024) if the Financing Condition is not, or will not be, satisfied or waived or if the Financing Condition is fulfilled.

If the Financing Condition is not satisfied or waived by the Issuer no later than one business day prior to the Record Date, the Bonds will remain outstanding and interest will continue to accrue in accordance with the Terms and Conditions.

Subject to the above, the Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm in connection with the Redemption Date (taking into account the rules and regulations of Nasdaq Stockholm). This notice is irrevocable (but is, for the avoidance of doubt, conditional upon the Financing Condition being satisfied) and shall be governed by Swedish law.

For more information, please contact:

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Zengun Group AB (publ)