



Detta informationsblad till obligationsinnehavarna är endast utformat på engelska.

Stockholm, 5 October 2020

To:

Nordic Trustee & Agency AB (publ) (the "Agent"); and

the holders of Zengun Group AB (publ) up to SEK 600,000,000 senior secured floating rate bonds 2019/2022 with ISIN: SE0012481414 (the "Bondholders")

CONDITIONAL NOTICE OF EARLY VOLUNTARY TOTAL REDEMPTION

This conditional notice of early total redemption has been sent on 5 October 2020 to Bondholders directly registered as of 2 October 2020 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this notice to the Bondholder you represent as soon as possible.

Reference is made to the terms and conditions of the above-mentioned bond issue (with an aggregate amount outstanding of SEK 415,350,000) (the "**Bonds**") issued by Zengun Group AB (publ) (the "**Issuer**") on 23 May 2019 in accordance with the terms and conditions for the Bonds (the "**Terms and Conditions**").

All capitalised terms used herein and not otherwise defined in this notice shall have the meaning assigned to them in the Terms and Conditions.

The Issuer hereby gives conditional notice to all Bondholders of the Issuer's outstanding Bonds for early voluntary total redemption of the Bonds in full in accordance with Clause 9.3(a)(i) in the Terms and Conditions (the "**Redemption**"). Subject to the New Financing Conditions described below, the Redemption Date is set to 29 October 2020 and the Record Date for the early voluntary total redemption will be 22 October 2020, *i.e.* five (5) Business Days prior to the Redemption Date.

The Redemption is conditional upon the Issuer's successful issue of SEK-denominated senior secured bonds of up to SEK 600,000,000 under a framework of SEK 1,000,000,000 with an expected tenor of 4 years (including the receipt of funds by the Issuer) (in accordance with the press release published on the date hereof) prior to the Record Date (the "**New Bonds**") and that, in the absolute and sole discretion and determination of the Issuer, (i) the terms and conditions of the New Bonds are satisfactory to the Issuer, including, but not limited to, as to the price of the New Bonds, and (ii) the outcome of the issuance of New Bonds (including the receipt of funds), which will enable the Issuer to finance the early redemption of the Bonds including any accrued interest thereon (together "**New Financing Conditions**").

The Issuer shall inform the Agent and the Bondholders by way of press release at least one (1) Business Day prior to the Record Date if the New Financing Conditions is, or will not be, satisfied or waived by the Issuer. Should the New Financing Conditions not be fulfilled or waived by the Issuer one (1) Business Day prior to the Record Date, the Redemption will not occur.

If the New Financing Conditions are satisfied or waived by the Issuer, the Redemption will be irrevocable and the Bonds will be redeemed at the redemption price of 104.00 per cent. of the total outstanding Nominal Amount (*i.e.*, SEK 959.92 per Bond).

Any accrued but unpaid interest together with the remaining interest payments calculated in accordance with Clauses 9.3(a)(i) and 9.3(c) in the Terms and Conditions, up to and including the date falling 18 months after the First Issue Date will also be paid in respect of the Bonds. The redemption amount together with the interest payable will be paid to each person who is registered as owner of Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date.

In connection with the Redemption, the Bonds will be delisted from Nasdaq Stockholm.

This conditional notice of early voluntary total redemption is irrevocable and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

For further information, please contact the Issuer at:

Sture Nilsson, Managing Director and CEO
Tel. no.: + 46 70 580 04 15

Stockholm, 5 October 2020

Zengun Group AB (publ)